



**Regular Scheduled Economic Development Committee Meeting
Tuesday, August 27th, 2019 at 3:00 pm
Birmingham City Hall, Third Floor
Council Conference Rooms D&E**

Agenda

- 1. Call to Order**
- 2. Approval of the Minutes**
- 3. Sale of Real Estate between the City of Birmingham and Alabama Power Company, under which Alabama Power Company will purchase certain real estate situated in the Daniel Payne Industrial Park, in Birmingham, containing approximately 13.04 +/- acres, for a purchase price of \$37,400.00 per acre, and an estimated total purchase price of \$487,696.00.**
- 4. Sale of Real Estate between the City of Birmingham and Cedar Real Estate Group IV, LLC, under which Cedar Real Estate will purchase certain real estate situated in the Daniel Payne Industrial Park, in Birmingham, containing approximately 9.55 +/- acres, for a purchase price of \$40,000.00 per acre, and an estimated total purchase price of \$382,000.00.**
- 5. A Foreign-Trade Zone Operator Agreement between the City of Birmingham and Mercedes-Benz U.S. International, Inc. ("MBUSI"), under which the City will grant MBUSI the right to utilize a subzone site known as Subzone 98-A, which is located at 933 Scott G. Davis Parkway, Woodstock, Bibb County (Site 3 – 87 acres) as a foreign-trade zone subzone for a term of five (5) years, to automatically renew for successive five (5) year terms and MBUSI will pay annual operating fees to the City or its Administrator for routine foreign-trade zone operations.**
- 6. Old Business**
- 7. New Business**
- 8. Adjournment**

*******NOTE*******

The next Economic Development Committee meeting will be **Tuesday, September 24th , 2019 at 3:00 pm** in Conference Rooms D&E.

ALL Submissions are due on or before Wednesday, September 18th, 2019 at 12:00 p.m.