



**Special Called Economic Development Committee Meeting
Monday, August 31th, 2020 at 3:00 pm
Birmingham City Hall, Third Floor
City Council Chambers**

Agenda

- 1. Call to Order**
- 2. Approval of the Minutes**
- 3. A Resolution: (i) authorizing the Mayor to execute all instruments and documents necessary to facilitate a United States Department of Housing and Urban Development (HUD) 108 loan of up to \$2,000,000.00 for a term of twenty years to Inland Fresh Seafood Corporation of America Inc., which HUD Section 108 Loan will be secured by a mortgage with a first priority lien on the Inland project, a project which will substantially expand, rehabilitate and repurpose an existing facility located at 2700 Avenue D, Ensley, into an industrial compound to include a food production facility and culinary training center; (ii) designating the Industrial Development Board of the City of Birmingham as the City's "designated public agency" under the Section 108 Loan Program for the purposes of the Inland project and the HUD 108 Loan to Inland Fresh Seafood Corporation of America Inc.; (iii) approving the Inland project and consenting to the Inland project site located at 2700 Avenue D, Ensley, as required by the Certificate of Incorporation of the Industrial Development Board; (iv) ratifying Resolution No. 1886-17, under which the Mayor was authorized to execute all documents necessary to provide a loan pursuant to the HUD Section 108 Loan Program in the amount of up to \$2,000,000.00 to facilitate the Inland project; and (v) designating and authorizing the Industrial Development Board to act as borrower under the HUD Section 108 Loan Program, to pledge future CDBG funds of the City in connection therewith and to perform any acts necessary to facilitate the HUD Section 108 Loan to Inland in connection with the project.**

**Submitted by: Josh Carpenter
Department: IEO
Extension: 2799**

4. Old Business

5. New Business

6. Adjournment

*******NOTE*******

The next Economic Development Committee meeting will be **Tuesday, September 8th, 2020**
at 3:00 pm in the Council Chambers.