



**Regular Scheduled Economic Development Committee Meeting  
Monday, September 22nd, 2020 at 3:00 pm  
Birmingham City Hall, Third Floor  
City Council Chambers**

**Agenda**

- 1. Call to Order**
- 2. Approval of the Minutes**
- 3. A Sign Easement Agreement between the City of Birmingham and Grand River Commercial Association, Inc., under which Grand River Commercial Association desires to obtain an easement from the City on a portion of City owned property consisting of twenty-four (24) acres (the site for the Southern Museum of Flight) in the Grand River Technology Park, for the purposes of erecting and maintaining certain wayfinding signs and related equipment, facilities and utilities.**

**Submitted by: Josh Carpenter  
Department: IEO  
Extension: 2799**

- 4. A Development Agreement between the City of Birmingham and PNC Stonewall, LLC, under which PNC Stonewall will undertake a project at real property known as the "American Life Building," also known as the "Stonewall Building," a 12-story, 84,000 square-foot apartment building located at 2308 4<sup>th</sup> Avenue North, on the northeast corner of 23<sup>rd</sup> Street and 4<sup>th</sup> Avenue North, which will involve an estimated total capital costs investment of \$23,441,729, including at least \$525,313 to facilitate certain sidewalk and other public improvements surrounding the building. The renovated building will include approximately 140 workforce housing units, with 5 units provided to The Dannon Project at no rent for 10 years for housing to assist in its program to aid victims of homelessness and domestic violence. The City will provide an incentive of \$421,585.99 in support of the development of the project.**

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5. **Old Business**
6. **New Business**
7. **Adjournment**

**\*\*\*\*\*NOTE\*\*\*\*\***

The next Economic Development Committee meeting will be **Tuesday, October 13th, 2020 at 3:00 pm** in the Council Chambers.