

Regular Scheduled Virtual Economic Development Committee Meeting Tuesday, April 27th, 2021 at 3:00 pm Birmingham City Hall, Virtual

Agenda

1. Call to Order

- 2. Approval of the Minutes
- 3. Assignment and Consent of Rights to City Payments and to Amended and Restated Project Agreement by and among 29-Seven, LLC, Weldenfield Development, LLC, and the City of Birmingham, under which an Amended and Restated Project Agreement dated June 2, 2011, between 29-Seven, LLC and the City, under which the City agreed to provide up to \$1,500,000 in incentives in support of 29-Seven, LLC's development of a mixed use retail and residential project located at the northwest corner of the intersection of 29th Street South and 7th Avenue South, will be assigned to Weldenfield Development, LLC with the City's consent.

Submitted by: Griffin Lassiter Department: IEO Extension: 2799

4. A Redevelopment Agreement between the City of Birmingham and Housing Reinvestment Corporation of America, under which the City will transfer up to 24 vacant lots which comprise a portion of the former Camelia Terrace Apartments property located in the 1000 and 1100 blocks of 51st Street, in the Belview Heights Neighborhood, to Housing Reinvestment Corporation of America for a price of \$1.00 per lot, and Housing Reinvestment Corporation of America will develop a single family housing unit on each lot transferred.

Submitted by: Chris Hatcher Department: Community Development Extension: 2723

5. Disparity Study Update

By: Coreata Houser, Deputy Director of IEO & IEO Director Cornell Wesley

- 6. Old Business
- 7. New Business
- 8. Adjournment

*****NOTE*****

The next Economic Development Committee meeting will be **Tuesday**, **May 11th**, **2021 at 3:00 pm** Virtually.