



**Regular Scheduled Virtual Economic Development Committee Meeting
Tuesday, June 22nd, 2021 at 3:00 pm
Birmingham City Hall, Virtual**

Agenda

- 1. Call to Order**
- 2. Approval of the Minutes**
- 3. Land Bank Presentation**

Submitted by: Caroline W. Douglas

- 4. A Project Agreement between the City of Birmingham and Caliza LLC, d/b/a Landing, under which Landing will undertake a project to relocate and grow its headquarters in the City by hiring an estimated 816 new employees, and will implement the City's (i) Talent Investment Program ("TIP"), designed to attract top-tier talent in tough-to-recruit occupations, (ii) Talent Acceleration Program ("TAP"), designed to "up-skill" current employees into high-wage, high-skill positions, and (iii) Talent Optimization Program ("TOP"), designed to develop and hire talent existing within the City as well as attract positive national attention to the City in order to facilitate talent attraction, and the City will provide incentives to Landing in support of the project in an amount up to \$1,632,000 to be applied by Landing towards the costs of TIP, TAP and TOP over a term of up to five years, which incentives will payable in the amount of \$2,000 per each new employee, and with the amount of such incentives to be capped at \$750,000 for the first year and at \$1,000,000.00 for each subsequent year.**

**Submitted by: Cornell Wesley
Department: IEO**

Extension: 2799

Funding Source: Initial payment of up to \$750,000 to be included in FY22 budget
Amount: \$1,632,000

5. An information presentation regarding the mid-cycle BOLD program update for 2021. The sum of the grant dollars were \$500,000 and was award in March to the following organizations: Women's Fund of Birmingham, Create Birmingham, Birmingham Business Alliance, Workshops Inc, TruFund, Bronze Valley, Bushhills Connections, Community Care Development Network, and Birmingham Business Resource Center. We will review the impact of BOLD funds on each program, the successes of the programs and also have a representative from each program speak.

Submitted by: Yamini Bhat
Department: IEO
Extension: 2799

6. Old Business
7. New Business
8. Adjournment

*******NOTE*******

The next Economic Development Committee meeting will be **Tuesday, July 13th, 2021 at 3:00 pm** Virtually.