



COMMITTEE REPORT



JOINT ECONOMIC DEVELOPMENT AND SPECIAL CALLED COMMITTEE OF THE WHOLE MEETING
Tuesday, August 10, 2021 | 3:00 pm
City Council Chambers

MINUTES

COUNCILOR JOHN R. HILLIARD, COMMITTEE CHAIR
Councilor O’Quinn & Councilor Woods, Committee Members

Councilor(s) Present: Hilliard, O’Quinn

1. **Call to Order**

Councilor Hilliard called the meeting to order.

2. **Approval of the Minutes**

Action Taken:

Councilor O’Quinn: _____ **Moved to Approve:**

Councilor Hilliard: _____ **Seconded:**

Minutes Approved as Recorded.

3. An information presentation regarding the introduction of the 2021-2022 request for proposals (RFP) process for BOLD. The Department of Innovation and Economic Opportunity (IEO) is soliciting proposals to grant public funds to any individual, firm, corporation, or other business entity, public or private, for the purpose of promoting the economic development for the City. IEO is requesting proposals for creative, evidence-based approaches to advancing economic resilience and mobility in Birmingham under the Building Opportunities for Lasting Development (BOLD) grant program. IEO is working to build an ecosystem that allows innovation and opportunity to thrive by providing resources to nurture talent, establishing infrastructure that supports the growth of women-, minority-, and disadvantaged businesses and focused on developing our small businesses. Now in its fourth year, BOLD seeks to develop partnerships with community organizations that share IEO’s vision of growing from within to increase social innovation and inclusive growth.

Submitted by: Yamini Bhat

Department: IEO

Extension: 2779

Action Taken:

Yamini Bhat presented an update on the Building Opportunities for Lasting Development (BOLD) Cycle for 2021-2022 and an overview of the next BOLD Cycle. The BOLD application process will take place in several key phases: (1) applications will go through three (3) rounds of review prior to being reviewed by Council sub-committees and the full Council, (2) applications will be reviewed and discussed by inter-departmental selection committees, (3) applicants will be notified of their preliminary rewards pending Council approval in late October. The deadline for applications is Friday, August 13, 2021 at 5:00 p.m.

No Action – Information Only.

4. **World Trade Center Presentation**

Submitted by: Kirk Atkinson

Kirk Atkinson presented an update on the World Trade Center via PowerPoint.

No Action – Information Only.

5. **Old Business**

None

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6. **New Business**
None

7. **Adjournment**
Councilor O'Quinn: Moved to Adjourn.
Councilor Hilliard: Seconded.
Meeting Adjourned.