



**Special Called Economic Development & Tourism Committee Work Session
Tuesday, September 13, 2022
Immediately following City Council Meeting
Council Chambers**

Agenda

1. Call to Order

2. Approval of the Minutes

3. Kratos (Blazers) City project Agreement

- a. Project agreement with Kratos SRE Inc., under which Kratos SRE Inc. will equip and operate an advanced materials testing research and engineering facility at 757 Tom Martin Drive, with a total estimated capital investment of \$26,600,000 and will hire 76 new full-time employees over 5 years, and the City will provide incentives in support of this project in an amount not to exceed \$228,000, to be paid in annual installments equal to \$3,000 for each new employee hired in the preceding year.

Submitted by: James Stanley

4. ACIPCO Industrial Drive Resurfacing Agreement

- a. An Ordinance authorizing the Mayor to execute an Intergovernmental Agreement, for a term not to exceed three (3) years, between the City of Birmingham and Jefferson County, Alabama (the "County" for the purpose of making certain improvements involving Full Depth Reclamation, Resurface, & Striping of Acipco Industrial Drive from Daniel Payne Drive to Eagan Road, to improve road conditions and the safety of the traveling public in Birmingham, Jefferson County,

Submitted by: Tracy Roberts

5. CPSALI, LLC

- a. A contract for Sale and Development of Real Estate between the City of Birmingham and CPSALI, LLC, under which the City will sell approximately 28.57 acres located at 750 Tom Martin Drive and 801 Lakeshore Parkway to CPSALI, LLC.

For a purchase price of \$3,250,000, and the property will be developed for use by Consolidated Pipe & Supply Company, Inc. as its corporate headquarters.

Submitted by: Janice Douthard

6. R.L.R. Investments, L.L.C.

- a. A contract for Sale of Real Estate between the City of Birmingham and R.L.R. Investments, L.L.C., under which the City will sell approximately for a purchase price of \$55,000 per acre, for an estimated total purchase of price \$3,707,000 for development of a facility to include a 130-door transportation terminal with an 8-bay shop, office, truck wash, fuel island and related parking

Submitted by: Janice Douthard

7. Adjournment