



COMMITTEE REPORT



JOINT ECONOMIC DEVELOPMENT & TOURISM AND SPECIAL CALLED COMMITTEE OF THE WHOLE MEETING
TUESDAY, SEPTEMBER 13, 2022
IMMEDIATELY FOLLOWING CITY COUNCIL MEETING
CONFERENCE ROOMS D&E

MINUTES

COUNCILOR HUNTER WILLIAMS, CHAIR
COUNCILORS J. T. MOORE AND DARRELL O'QUINN, COMMITTEE MEMBERS

Councilor(s) Present: Williams, Moore, O'Quinn

1. Call to Order

The Meeting was called to order by the Committee Chair, Councilor Williams.

2. Approval of the Minutes

Action Taken:

Councilor O'Quinn Motioned to Approve.

Councilor Moore Seconded the Motion.

The June 21, 2022 Joint Economic Development & Tourism and Special Called Committee of the Whole Meeting Minutes were approved as recorded.

3. Kratos (Blazers) City project Agreement

Project agreement with Kratos SRE Inc., under which Kratos SRE Inc. will equip and operate an advanced materials testing research and engineering facility at 757 Tom Martin Drive, with a total estimated capital investment of \$26,600,000 and will hire 76 new full-time employees over 5 years, and the City will provide incentives in support of this project in an amount not to exceed \$228,000, to be paid in annual installments equal to \$3,000 for each new employee hired in the preceding year.

Submitted by: James Stanley

Action Taken:

Councilor O'Quinn Motioned to Approve.

Councilor Moore Seconded the Motion.

Item Recommended to the City Council Consent Agenda.

4. ACIPCO Industrial Drive Resurfacing Agreement

An Ordinance authorizing the Mayor to execute an Intergovernmental Agreement, for a term not to exceed three (3) years, between the City of Birmingham and Jefferson County, Alabama (the "County" for the purpose of making certain improvements involving Full Depth Reclamation, Resurface, & Striping of Acipco Industrial Drive from Daniel Payne Drive to Eagan Road, to improve road conditions and the safety of the traveling public in Birmingham, Jefferson County,

Submitted by: Tracy Roberts

Action Taken:

Councilor O'Quinn Motioned to Approve.

Councilor Moore Seconded the Motion.

Item Recommended to the City Council Consent Agenda.

5. CPSALI, LLC

A contract for Sale and Development of Real Estate between the City of Birmingham and CPSALI, LLC, under which the City will sell approximately 28.57 acres located at 750 Tom Martin Drive and 801 Lakeshore Parkway to CPSALI, LLC. For a purchase price of \$3,250,000, and the property will be developed for use by Consolidated Pipe & Supply Company, Inc. as its corporate headquarters.

MINUTES

Submitted by: Janice Douthard

Action Taken:

Councilor O'Quinn Motioned to Approve.

Councilor Moore Seconded the Motion.

Item Recommended to the City Council Consent Agenda.

6. R.L.R. Investments, L.L.C.

A contract for Sale of Real Estate between the City of Birmingham and R.L.R. Investments, L.L.C., under which the City will sell approximately for a purchase price of \$55,000 per acre, for an estimated total purchase of price \$3,707,000 for development of a facility to include a 130-door transportation terminal with an 8- bay shop, office, truck wash, fuel island and related parking

Submitted by: Janice Douthard

Action Taken:

Councilor O'Quinn Motioned to Approve.

Councilor Moore Seconded the Motion.

Item Recommended to the City Council Consent Agenda.

7. Adjournment

Councilor O'Quinn Motioned to Adjourn.

Councilor Moore Seconded the Motion.

The Meeting was Adjourned.