



Economic Development & Tourism Committee Meeting
Tuesday, November 15, 2022
11:30 a.m.
Council Chambers

Agenda

1. Call to Order

2. Approval of the Minutes

3. Nuvu Residential

A Resolution authorizing Jefferson County to abate the City's non-educational municipal ad valorem taxes in connection with Novu Parkside Residences, LLC's redevelopment and reuse of a Brownfield site consisting of approximately 4.1 acres located at the corner of 12th Street and 2nd Avenue South as a 5-story multifamily residential building that will deliver approximately 315 apartment units and related amenities including a clubhouse, fitness center, salt water pool, coworking space, sky lounge, two outdoor social lawns, and a parking deck that will deliver approximately 400 parking spaces. The abatement will be in effect for a period of three years for each parcel of property obtained by Novu Parkside Residences, LLC for the project.

**Submitted by: Griffin
Lassiter**

4. Adjournment