

Economic Development & Tourism Committee Work Session Tuesday, May 2, 2023 11:30 a.m. Conference Rooms D&E

Agenda

- 1. Call to Order
- 2. Approval of the Minutes
- 3. Yo Mama's Restaurant

A Project Agreement between the City of Birmingham and **Denidine Group, LLC dba Yo' Mama's Restaurant ("Yo Mama's"),** under which Yo Mama's will undertake a project to lease, redevelop, rehabilitate, and enhance the existing premises located at **2098** – **4**th **Avenue North, Birmingham, Alabama 35203**, into restaurant space that is 5,760 sq. ft., and seat approximately 80-100 patrons at one time with an estimated investment by the Developer for acquisition and improvements of the Project Site of approximately \$1.7 million start-up cost. The City will provide an incentive of up to \$1,300,000.00) in support of the project pursuant to Amendment No. 772 to the Constitution of Alabama (1901) ("Amendment No. 772"), which authorizes the City to lend its credit to or grant public funds and things of value in aid of or to any corporation or other business entity for the purpose of promoting the economic development of the City.

Submitted by: Janice Douthard

4.Adjournment