

Economic Development & Tourism Committee Work Session Tuesday, September 12 11:30 a.m. Conference Room A

Agenda

- 1. Call to Order
- 2. Approval of the Minutes

3. Consolidated Pipe & Supply Co.

A Project and Tax Abatement Agreement between the City of Birmingham and Consolidated Pipe & Supply Company, Inc., under which the City, upon completion of the proposed development of Consolidated Pipe's warehouse and headquarters facility located at 750 Tom Martin Drive and 801 Lakeshore Parkway, will grant to Consolidated Pipe abatements of: (i) State and County noneducational real estate and personal property ad valorem taxes for a period of 10 years; (ii) State and local noneducational construction-related sales, use, excise, lease and other similar taxes on tangible personal property and taxable services; (iii) deed, mortgage and all other similar recording taxes with respect to the project; and (iv) City noneducational real estate and personal property ad valorem taxes for a period of 20 years.

Submitted by: Cornell Wesley

4. Good Jobs Challenge Grant UAB

A Good Jobs Challenge Grant Sub-recipient agreement with with the Board of Trustees of the University of Alabama for the University of Alabama at Birmingham for a term of twelve (12) months under which the City will provide funding to the Board of Trustees of the University of Alabama for the University of Alabama at Birmingham in an amount not to

exceed \$521,375.00 from a grant received by the City from the U.S. Department of Commerce Economic Development Administration to carry out workforce development activities.

Submitted by: Sarah McMillian