

Economic Development & Tourism Committee Meeting Tuesday, February 20th 11:30 AM Council Chambers

Agenda

1. Call to Order

2. Approval of the Minutes

3. Variety Wholesalers, Inc.

<u>A Lease Agreement with Variety Wholesalers, Inc. under which the City will</u> <u>continue to lease to Variety Wholesalers certain improved real property known as</u> <u>the "Maxway store" located at 3012 27th Avenue North for use as a retail store</u> <u>selling general merchandise. The initial term of the lease will be 2 years at an</u> <u>annual basic rent of \$70,000 plus percentage rent equal to extend the term of the</u> <u>lease for two additional terms of 2 years each under the same terms and</u> <u>conditions as for the initial term.</u>

Submitted by: Janice Douthard, IEO

4. Adjournment