

Economic Development & Tourism Committee Work Session Tuesday, March 5th 11:30 AM Conference Rooms D & E

Agenda

- 1. Call to Order
- 2. Approval of the Minutes
- 3. Zoom Motorsports

A Resolution approving and authorizing the Mayor to execute an Agreement with ZOOM Motorsports under which Zoom shall manage and host the Indy Racing League event, and for said services the City shall provide incentives in an amount not to exceed Three Hundred Fifty Thousand and 00/100 (\$350,000.00) for a term of up to one (1) year.

Submitted by: Michelle Inman, Mayor's Office

4. Southern Research Institute

A Resolution authorizing the Mayor to execute a Development and Program Funding Agreement pursuant to the American Rescue Plan Act of 2021 (ARPA) between the City of Birmingham (the "City") and Southern Research Institute ("SR") to respond to the far-reaching public health and negative economic impacts of the pandemic under which the SR will develop a unique public health data system

program to connect personalized medical data, including genomic, transcriptomics, proteomics, metabolomics, and other forms of data to clinical data to support the public health (the "Program") creating over 50 new jobs over the next 5 years and the City will pay the SR pursuant to Amendment No. 772 from monies received by the City from ARPA, an amount not to exceed \$5,000,000 to support the Program.

Submitted by: Christopher Hatcher, Chief Community Planner

4.Adjournment