



Economic Development & Tourism Committee Meeting
Tuesday, April 16th
11:30 AM
Council Chambers

Agenda

1. Call to Order

2. Approval of the Minutes

3. John'na

A Resolution authorizing the Mayor to enter into a Project Funding Agreement between the City of Birmingham and John'na, LLC, under which John'na, LLC will undertake a project to open a five-star Japanese restaurant whose unique concept will blend traditional Japanese cuisine with a modern flare to the downtown Birmingham area, and generate employment opportunities for over 40 individuals, fostering job growth and economic development. The City will provide financial incentives to John'na, LLC under the RISE program in the amount of \$50,000 and a tax incentive over the next three (3) years in an amount up to, but not to exceed \$371,833.00 to assist with operations in the city and in support of the project.

Submitted by: Cornell Wesley, IEO

4. Scannell Properties #653

A Contract for Sale of Real Estate between the City of Birmingham and **Scannell Properties #653, LLC**, under which the City will sell approximately 19 acres of land

located at 450 Republic Street, in the Daniel Payne Industrial Park, to Scannell Properties for a purchase price of \$55,000 per acre, for an estimated total purchase price of \$1,045,000, with the property to be used for development of a 50,000 square foot office and warehouse facility.

Submitted by: Janice Douthard, IEO

5. Adjournment