



**Economic Development & Tourism Committee Work Session**  
**Tuesday, August 6<sup>th</sup>**  
**11:30 AM**  
**Conference Rooms D&E**

**Agenda**

**1. Call to Order**

**2. Approval of the Minutes**

**3. Sydney Drive Vacation Fee**

A request by the United States Steel Corporation (USS) and Jefferson County, Alabama to waive the vacation fee of \$28,563.13 associated with SUB2024-00055. (A request for favorable recommendation regarding the vacation of 62,547 square feet of right of way and a request for approval of a final plat combining the vacated right of way into 3 lots called SYNDEY DRIVE RESURVEY.)

**Submitted by: Roderick Lowe**

**4. Magnolia Point Restaurant, LLC**

A Project Agreement with Magnolia Point Restaurant, LLC, under which Magnolia Point will undertake a project to make improvements to the "Magnolia Point Building," located at 2234 Magnolia Avenue South, in connection with the development and operation of a restaurant, and the City will provide financial incentives to Magnolia Point in an amount not to exceed \$364,000 in support of the project, payable in five annual installments equal to the lesser of \$72,800 or 50% of the sales tax revenue generated to the City from the restaurant.

**Submitted by: Cornell Wesley, IEO**